Departmental Goals and Objectives

Through economics course work, students build strong conceptual thinking and problem-solving skills by understanding and applying economic theory to real world problems. Specific program objectives include the development of:

1. basic knowledge of micro- and macroeconomic theory,
2. fundamental understanding of quantitative methods of analysis,
3. research competencies using the theories and methods of economic analysis, and
4. skills for applying theories and models to contemporary economic issues and policies.

Upon completion of a Bachelor’s degree through the College of Business and Management, students will meet the following goals and objectives:

- Demonstrate knowledge of key concepts in the major business disciplines, including accounting, economics, management, marketing, finance information systems and the legal and social environment of business.
- Systematically analyze a business problem using appropriate methods. Students will be able to: effectively examine alternatives, analyze alternatives, and recommend an appropriate course of action.
- Demonstrate effective oral communication skills and the use of presentation technologies.
- Demonstrate effective written communication skills.
- Understand the use of information technologies in organizations.
- Understand, interpret, and analyze quantitative problems and quantitatively presented information.

The Bachelor's Degree

Advising

New students must contact the department for initial advising to plan a program of study that satisfies degree requirements and reflects their interests. Students are also required to access the Degree Audit System throughout their college career to verify that degree requirements are being met.

Grading Policy

The Economics program has minimum grade requirements as noted in the Degree Requirements sections outlined below. For questions related to the grading policy, please contact your advisor.

Degree Requirements

Foundation Requirements

All majors in the College of Business and Management require foundation knowledge in accounting, economics, mathematics, and statistics. Students must earn a cumulative GPA of at least 2.00 across all foundation courses. UIS courses that satisfy the foundation knowledge requirements include:

- ACC 211 & ACC 212: Introduction to Financial Accounting and Introduction to Managerial Accounting (6 hours)
- ECO 201 & ECO 202: Introduction to Microeconomics and Introduction to Macroeconomics (6 hours)
- ECO 213: Statistics for Business and Economics (3 hours)
- MAT 121: Applied Statistics (3 hours)
- MAT 113: Business Calculus (4 hours)
- MAT 114: Finite Mathematics and Its Applications (3 hours)
- MAT 115: Calculus I (3 hours)
- MAT 116: Calculus II (3 hours)

Total Hours: 19

A minimum grade of C- is required in ALL foundation courses and a cumulative GPA of at least 2.0 across all foundation courses.

Course work equivalent to the above may be accepted upon approval by the student's advisor and the College of Business and Management by student petition form.

College Core

The College Core is required of all undergraduate College of Business and Management students. Students must earn a cumulative GPA of at least 2.0 across all college core courses.

- BUS 302: Principles of Financial Management (3 hours)
- BUS 312: Principles of Marketing (3 hours)
- BUS 322: Principles of Operations Management (3 hours)
- BUS 331: Business, Ethics, and Society (3 hours)
- MIS 352: Principles of Management Information Systems (3 hours)
- MGT 310: Managing Organizational Behavior (3 hours)
- MGT 488: Strategic Management: The Capstone (3 hours)

Total Hours: 21

A minimum grade of C- is required in all College Core courses EXCEPT MGT 488 and a cumulative GPA of at least 2.0 across all college core courses. A minimum grade of C (2.0) is required in MGT 488 (a grade of C- or lower will not be accepted).

Prerequisite: All college core courses, and within 12 hours of graduation or during the student’s last semester.

Major Requirements

To earn a B.A. in Economics a student must:
• Complete at least 54 semester hours from a four year baccalaureate-granting institution;

• Complete at least 48 semester hours of upper-division (300-400 level) course work;

• Complete at least one half of his or her business course work at UIS (college core and major); and

• Earn a cumulative grade point average of at least 2.0 across all courses required for the major.

• Earn a minimum grade of C- in all major courses.

Students enrolled prior to fall 2009 may substitute an equivalent three hour Economics or equivalent CBM course for a four hour course requirement. All Economics majors must complete 18 credit hours of Economics major credit hours to fulfill the major requirements.

ECO 301 Managerial Economics 3
ECO 302 Macroeconomics in a Global Economy 3
ECO 413 Econometrics 3
3 upper division Economics courses from UIS (Except ECO 315) 9
Total Hours 18

Other graduation requirements include:

Engaged Citizenship Common Experience (ECCE) 1 10

1 The degree requires a minimum of three hours of internship course work consisting of an individualized field experience (IPL 300) or an individual project (IPL 301). Students are encouraged to complete six hours of Internship. Internship hours will be used to fulfill the Engagement Experience ECCE category. Students must complete course work in at least one of the other ECCE categories including U.S. Communities and Global Awareness. The one hour UNI 301 Speaker Series course fulfills the last hour of the ECCE requirement (10 Total ECCE hours required).

Only in exceptional cases, using the Student Petition From, with appropriate College of Business and Management approvals, students may request to waive the three-hour internship requirement and substitute an alternative ECCE course. Credit for Prior Learning (IPL 305) may not be used by College of Business and Management students to fulfill degree requirements.

Transferring in College Core Courses

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUS 302</td>
<td>Principles of Financial Management</td>
<td>3</td>
</tr>
<tr>
<td>BUS 312</td>
<td>Principles of Marketing</td>
<td>3</td>
</tr>
<tr>
<td>BUS 322</td>
<td>Principles of Operations Management</td>
<td>3</td>
</tr>
<tr>
<td>BUS 331</td>
<td>Business, Ethics, and Society</td>
<td>3</td>
</tr>
<tr>
<td>MGT 310</td>
<td>Managing Organizational Behavior</td>
<td>3</td>
</tr>
<tr>
<td>MIS 352</td>
<td>Principles of Management Information Systems</td>
<td>3</td>
</tr>
<tr>
<td>MGT 488</td>
<td>Strategic Management: The Capstone</td>
<td>3</td>
</tr>
</tbody>
</table>

The following requirements must be met in order for transfer credit to fulfill an upper division college core course requirement:

• The course must be an upper division course.

• The course must have been completed within six years prior to admission.

• A grade of C (2.0) or better must be earned in each course requested for transfer (grades of C- or lower will not be accepted).

• No more than three courses or nine hours of transfer credit may be used to fulfill CBM college core course work.

• MGT 488 Strategic Management: The Capstone, must be completed at UIS.

For OFFICIAL program information, please refer to the catalog content above and consult your academic advisor.

The College of Business and Management and the University of Illinois Springfield have a team of advisors ready to assist students in achieving their academic and career preparation goals. Advising services are customized based on the level and location of the student. Refer to http://www.uis.edu/cbam/students/undergraduate-academic-advising/ for resources to help you succeed in achieving your academic goals.

CBM strictly enforces prerequisites. Refer to the catalog for specific CBM and Program requirements.

CBM majors are allowed to take only ONE ECCE course from either US Communities OR Global Awareness category before transferring to their major. The remaining ECCE requirements will be fulfilled with a six hour internship.

Economics Minor

To earn a minor in economics, students must complete the following courses or their equivalents:

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECO 201</td>
<td>Introduction to Microeconomics</td>
<td>3</td>
</tr>
<tr>
<td>ECO 202</td>
<td>Introduction to Macroeconomics</td>
<td>3</td>
</tr>
<tr>
<td>ECO 301</td>
<td>Managerial Economics</td>
<td>3</td>
</tr>
<tr>
<td>ECO 302</td>
<td>Macroeconomics in a Global Economy</td>
<td>3</td>
</tr>
<tr>
<td>One additional upper-division economics course from UIS (Except ECO 315)</td>
<td>3</td>
<td></td>
</tr>
</tbody>
</table>

Total Hours 15

A minimum grade of C- is required for all minor courses and an overall GPA of 2.0 in economics course work is required to earn the economics minor. Students should consult their academic advisor to ensure that the requirements for a minor are met.