Graduate Learning Objectives

After completing the Master’s in Accountancy, graduates will be able to:

• Have technical competency in financial accounting, managerial accounting, tax accounting, accounting information systems, and auditing.

• Be able to effectively analyze and solve problems and make decisions in the functional areas of accounting.

• Have effective business communication skills.

• Have a foundation for ethical reasoning and will know the professional code of conduct for an accountant, including the core values of integrity, objectivity, and independence.

• Understand group dynamics, and be able to effectively work in teams.

Continuing Professional Education

The UIS College of Business and Management is officially recognized by the state of Illinois as a sponsor of continuing professional education (CPE) courses for accountants. Information about specific courses and CPE credit can be obtained by contacting the Accountancy Department.

The Master’s Degree

In addition to providing advanced studies in professional accountancy, the master’s degree provides course work in research methods and related disciplines chosen by the student based on his or her objectives. The degree is largely taught in the seminar and case study format, which serves to enhance communication and critical thinking skills. The master’s degree enables students to achieve professional careers in accountancy, as well as to assume leadership roles in both the public and private sectors. It also serves students who wish to meet the 150-hour requirement to sit for the CPA examination.

Admissions Requirements

Students can be admitted conditionally until all admissions requirements are met. Students receiving financial aid must be fully admitted after one year in order to maintain their eligibility.

Applicants must complete the following course work:

• introductory courses in financial and managerial accounting,
• college math through business calculus¹,
• principles of economics (micro and macro),
• statistics.

¹ Although the GMAT is not required for admission to the ACC MA program, MAT 113 will be waived if proof of a GMAT score is provided which reflects results above the 90th percentile in the quantitative section. The GMAT must have been taken within the last five years.

Students interested in sitting for the Illinois CPA examination should be aware of the Illinois Board of Examiners’ requirement of 24 hours of business courses. Further information about the exam can be found at http://www.ilboe.org/.

Advising

New students must contact the department for initial advising to plan a program of study that satisfies degree requirements and reflects their interests. Students are also required to access the Degree Audit System throughout their college career to verify that degree requirements are being met.

Grading Policy

An overall GPA of 3.0 is required in degree-required courses to earn the master’s degree in Accountancy.

NOTE: Students also should refer to the campus policy on Grades Acceptable Toward Master’s Degrees section of this catalog.

Degree requirements

Prerequisite Courses

The following undergraduate Accountancy courses or their equivalents are required prerequisites:

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACC 335</td>
<td>Accounting Information Systems (or equivalent)</td>
<td>3</td>
</tr>
<tr>
<td>ACC 433</td>
<td>Intermediate Managerial Accounting (or equivalent)</td>
<td>3</td>
</tr>
<tr>
<td>ACC 443</td>
<td>Federal Income Taxation (or equivalent)</td>
<td>3</td>
</tr>
<tr>
<td>ACC 464</td>
<td>Auditing Concepts and Responsibilities (or equivalent)</td>
<td>3</td>
</tr>
</tbody>
</table>

Total Hours 21

An overall GPA of 2.70 in Accountancy prerequisite courses is required for full admittance into the master’s degree program.

Core Courses

Required Accounting Courses

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACC 523</td>
<td>Advanced Financial Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACC 524</td>
<td>Advanced Auditing</td>
<td>3</td>
</tr>
<tr>
<td>ACC 544</td>
<td>Advanced Corporation and Partnership Taxation</td>
<td>3</td>
</tr>
<tr>
<td>ACC 563</td>
<td>Commercial Law I</td>
<td>3</td>
</tr>
<tr>
<td>ACC 583</td>
<td>Accountancy Capstone</td>
<td>3</td>
</tr>
</tbody>
</table>

Graduate Accountancy Electives

Options include any 500-level ACC course except ACC 509² 9-12

Graduate Business and Administrative Topics
Options include any 500-level BUS (except BUS 501), MGT, and/or MIS course, or any 500-level PAD or HMS course approved by the ACC department.

| Total Hours | 30 |

ACC 509 is a core requirement for the MBA program and is not accepted as meeting requirements toward the Accountancy graduate degree.

**Master’s Closure**

Students must satisfy all UIS requirements and complete ACC 583 Accountancy Capstone. University policy requires students who do not complete ACC 583 in one semester to enroll in ACC 584 Accountancy Capstone Continuing Enrollment (zero credit hours, one billable hour) each fall and spring semester until the capstone course requirements are met.